

Dt.: 28th Sep, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,575.17	9,929.52	-354.35
DII	8,419.68	8,033.40	386.28

TRADE STATISTICS FOR 27/09/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4472.03	366.08	-
Stock Fut.	22162.15	1790.69	-
Index Opt.	3919643	297990.6	1.02
Stock Opt.	42678.75	3718.19	-
F&O Total	3988956	303865.5	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	91.60	92.90
GBPINR	103.40	100.20	102.12	103.52	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.15 Target 83.35 stoploss 82.98
EURINR	Sell around 89.00 Target 88.20 Stop loss 89.40
GBPINR	Sell around 101.80 Target 100.9 Stop loss 102.20
JPYINR	Buy around 56.15 Target 57.50 Stop loss 56.00

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Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

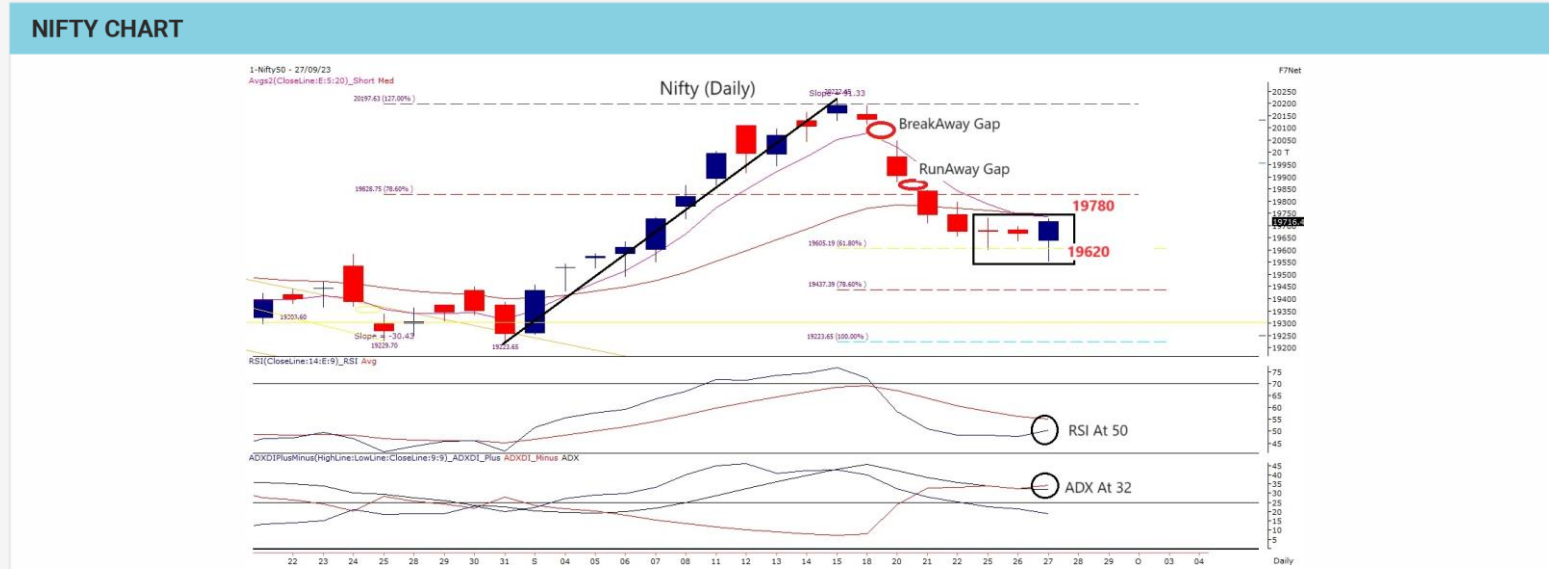
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PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19843	19780	19667	19603	19490
BANKNIFTY	44965	44776	44479	44292	43994

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19751	19776	19801
Below	19632	19607	19582

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44710	44760	44810
Below	44454	44404	44354



Post the consecutive Doji formations finally the Nifty has formed a Bullish hammer formation on its daily scale. Occurrence of such consecutive bullish candlestick formations is an early sign of bullish strength. The hurdle at 19880 has now become a key hurdle with major resistance at 20000-20200 for the coming weeks ahead. Daily scale indicators have also started to display signs of strength as RSI moved back towards 50 while ADX line is at 32 with its + DI line now curving upwards near 22 which is a complimentary sign for the upcoming reversal. Since major trend stop still remains at 19620 which also coincides with the 61.8% retracement support zone of its prior impulse wave. The said zone has a good scope for price stability which could be an opportunity area for redeployment of long positions going forward in the upcoming October series until then one can remain light on positions & maintain a long short equation until a reversal gets set at least on its daily scale. For the day expect Nifty to retain its strength above the 19600-support base while upside remains capped till 19880 with minor resistance zone around 19770-19830. Probable expiry zone is also placed around the same. For Banknifty major range remains at 45100-44400 itself. Expiry pain stands at 44700 as of now which is expected to move higher.

Trade Scanner: APOLLOHOSP,ASTRAL,ATUL,BHARTIARTL,HAVELLS,ITC,MARUTI,METROPOLIS,RELIANCE,TVSMOT
HAL,TITAN,SUNTV